

**GOWARD HOUSE SOCIETY, ANNUAL GENERAL MEETING
September 16, 2021**

TREASURER'S REPORT FOR FISCAL YEAR 2020

2020 was a challenging year.

After a great year in 2019, we started 2020 with a bank balance of \$249,741, dropped to a low of \$157,845 in June after the Covid lockdown, and ended the year with \$179,401* as some restrictions were lifted.

During most of the year we were running an operational deficit that we monitored regularly and kept under tight control. Our gains were attributable to grants from Saanich, to the federal wage subsidy, to generous donations from our members, and to the untiring and creative fund raising efforts of our staff.

**later adjusted to \$177,165 by our auditors*

Taking a quick look at 2021, our bank balance at June 30 was \$223,053, a remarkable recovery boosted by \$32,500 from a film rental.

Thanks to our community, our members, and our staff, we are in a strong position and are ready to move to a full opening in the fall.

*Respectfully submitted
Lois Akam, Treasurer*