

GOWARD HOUSE SOCIETY AGM 2026

TREASURER'S REPORT

Following an informative meeting with our auditors earlier this month the Society finds itself in a positive financial position for the first time since covid. This is due thanks to hard working Administrative staff, the diligence of the Board and the continued support of the members, through President's Appeal and engaging in the various activities and events held at the house. The fact that there has been no major disruptions in rentals of the House due to renovations/repairs has resulted in an upswing in rental income. The increase in membership fees, course and activity fees is showing long term positive financial impact. Also the revival of the tea room and successful pantry program has boosted our bottom line. Our year end reflects a net income of approximately \$15,000 which is actually \$3,000 higher than we had forecast. Moving forward we will continue to work toward solidifying our financial position.

*Respectfully submitted by **Lee Frank - Treasurer***